

LRRRA Summary Accounts for 12 months to 31 March 2020

Balance Sheet as at 31 March 2020

		2020		2019	
Notes	£	£	£	£	£
Current Assets					
Rent charge debtors	(Note 1)	2,641		2,628	
Prepayments		88		198	
Cash at bank and in hand		130,823		122,248	
		133,552		125,074	
Creditors: amounts falling due within one year		(3,820)		(1,643)	
Net current assets			129,732		123,431
Total assets less current liabilities			129,732		123,431
Provisions for liabilities & charges	(Note 2)		(129,732)		(123,431)

Rent Charge & Expenses for 12 months to 31 March 2020

		2019-20	2018-19
Income:		£	£
Net Rent Charges		23,254	23,290
Interest Received		402	339
		23,656	23,629
Expenses:			
Surface water drains & pumping station	(Note 3)	1,400	-
Public liability insurance		1,107	1,155
Directors' insurance		663	676
Repairs and maintenance		1,482	2,348
OPM Nest removal & spraying	(Note 4)	5,008	-
Provision for roads and maintenance	(Note 5)	7,349	12,836
Gardening and grounds maintenance		5,765	5,400
Computer costs		150	201
Accountancy		580	580
Bank charges		-	-
General expenses		152	433
Total Administrative Expenses		23,656	23,629

Note 1 Rent Charge Debtors were about the same as the previous year.

Note 2 The Maintenance Fund provision for future repairs to the roads, grounds & services increased to £129,732. The fund set up by residents for benches in the Square in memory of Bob Filby was matched by the Residents' Association and two benches were installed in July 2019.

Note 3 The surface water road drains were cleared in early 2020 (this is only done every 2-3 years).

Note 4 Oak Processionary Moth (OPM) caterpillar nests had infested the oak trees in the Square. The caterpillars and nests have venomous hairs which can cause skin irritation and asthma. OPM is subject to a control and containment programme co-ordinated by the Forestry Commission but private landowners are responsible for the costs of nest removal and spraying, which may be required for a number of years.

Note 5 There were no major repairs expenses during 2019-2020 but as a consequence of the OPM related costs there was a overspend against the budget which reduced the planned contribution to the provision for future repairs & maintenance.