

LRRRA Summary Accounts for 12 months to 31 March 2019

Balance Sheet as at 31 March 2019

		2019		2018	
	Notes	£	£	£	£
Current Assets					
Rent charge debtors	(Note 1)	2,628		3,131	
Prepayments		198		125	
Cash at bank and in hand		122,248		107,519	
		125,074		110,775	
Creditors: amounts falling due within one year		(1,643)		(969)	
Net current assets			123,431		109,806
Total assets less current liabilities			123,431		109,806
Provisions for liabilities & charges	(Note 2)		(123,431)		(109,806)
Capital and reserves			-		-

Rent Charge & Expenses for 12 months to 31 March 2019

		2018-19	2017-18
		£	£
Net Rent Charges		23,290	23,310
Interest Received		339	157
Surface water drains & pumping station	(Note 3)	-	2,274
Public liability insurance		1,155	1,145
Directors' insurance		676	676
Street lighting		-	-
Repairs and maintenance		2,348	2,460
Provision for roads and maintenance	(Note 4)	12,836	10,780
Gardening and grounds maintenance		5,400	5,146
Computer costs		201	138
Accountancy		580	540
Bank charges		-	-
General expenses		433	308
Total Administrative Expenses		23,629	23,467

Note 1 Rent Charge Debtors were reduced over the year by £503.

Note 2 The Maintenance Fund provision for future repairs to the roads, grounds & services increased to £122,644. There was also a fund of £787 set up by residents to provide benches in the Square in memory of Bob Filby. Two benches were installed in July 2019.

Note 3 In early 2018 we paid for clearing of the surface water road drains; this is only done every 2 years and will be repeated in early 2020. Thames Water is responsible for maintenance of the foul and surface water sewers & pumping stations (since October 2016).

Note 4 There were no major repairs expenses during 2018-2019 and as a consequence there was an overall under spend against the Rent Charge Budget of £4,236. This under spend was added to the budgeted increase of £8,600 in the Maintenance Fund provision (see note 2).