

Budget & Expenses for Rent Charge		2023-24 Budget	2023-24 Actual	Variance	2024-25 Budget	
	Surface water drains	£3,000	£2,850	£150	£6,400	a
	Repairs & maintenance (incl. streetlamps)	£4,000	£6,368	-£2,368	£4,000	b
	Public liability & material damage insurance	£1,500	£1,413	£87	£1,500	
	Directors' insurance	£750	£644	£106	£750	
	OPM spraying & nest removal	£2,000	£2,616	-£616	£2,000	c
	Gardening & grounds Maintenance	£7,200	£6,943	£257	£7,200	d
	Computer costs	£2,550	£2,553	-£3	£2,550	e
	Accountancy	£600	£630	-£30	£650	f
	General expenses	£1,000	£340	£660	£1,000	g
	Future Repairs & Maintenance Provision	£2,000	£2,000	£0	£1,000	
	Sub-Total Expenditure	£24,600	£26,356	-£1,756	£27,050	
	Operating Surplus (+ve) or Deficit (-ve) t/f to or from Future Repairs & Maintenance Provision	£0	-£818	£818	£0	h
	Bank Account Interest	-£400	-£1,349	£949	-£1,400	i
	Total Rent Charge Expenses (all 100 houses)	£24,200	£24,190	£10	£25,650	
Budget Notes						
a	<i>Remedial work on the surface water drains identified by recent drain cleaning/ survey work.</i>					
b	<i>Repairs & maintenance budget includes repairs to roadways, paths, fencing, lighting & safety work on trees;</i>					
c	<i>Separate budget for OPM spraying & nest removal;</i>					
d	<i>Gardening & Road Cleaning charges plus plants & planting;</i>					
e	<i>Computer Costs: LRRA website hosting, updates, monthly maintenance and security checks;</i>					
f	<i>Accountants fees;</i>					
g	<i>General expenses includes costs of external legal & admin support as well as printing, stationery, postage, AGM, Companies House costs plus contribution to Long Ditton Residents Association;</i>					
h	<i>Any operating surplus or (deficit) is added to (or subtracted from) the Future Repairs & Maintenance Provision;</i>					
i	<i>Interest receipts from savings account;</i>					
j	<i>Rent Charge is set to cover budgeted expenses after allowing for prompt payment discounts.</i>					
Rent Charges are due from 1 April:				2023-24 Rent Charge	2024-25 Rent Charge	
j	<i>Rent Charge on all properties - 100 houses</i>			£250	£260	j